

TOWN OF NEWTON

| PROPERTY CLASS | No. OF ITEMS 2024 | 2024 ASSESSED VALUES | % OF TOTAL | No. OF ITEMS 2025 | 2025 ASSESSED VALUE | % OF TOTAL | INCR. | SHIFT |
|--------------------|-------------------------|----------------------------|----------------|-------------------------|------------------------|----------------|--------------|--------------|
| 1. VACANT | 68 | \$11,406,900 | 1.1% | 68 | \$11,843,000 | 1.1% | 1.038 | 0.000 |
| 2. RESIDENTIAL | 2,020 | \$644,331,700 | 61.8% | 2,018 | \$682,800,500 | 61.5% | 1.060 | -0.003 |
| 3A. FARM | 3 | \$556,300 | 0.1% | 4 | \$1,386,800 | 0.1% | 2.493 | 0.001 |
| 3B. FARM LAND | 11 | \$44,100 | 0.0% | 11 | \$46,200 | 0.0% | 1.048 | 0.000 |
| 4A. COMMERCIAL | 221 | \$270,574,900 | 26.0% | 216 | \$240,369,600 | 21.7% | 0.888 | -0.043 |
| 4B. INDUSTRIAL | 11 | \$26,078,300 | 2.5% | 14 | \$80,578,900 | 7.3% | 3.090 | 0.048 |
| 4C. APARTMENT | 29 | \$88,889,500 | 8.5% | 29 | \$92,964,700 | 8.4% | 1.046 | -0.002 |
| TOTAL COMMERCIAL | 261 | 385,542,700 | 37.0% | 259 | 413,913,200 | 37.3% | 1.074 | 0.003 |
| 6A. LCL TEL EXCH | 2 | \$544 | 0.0% | 2 | \$551 | 0.0% | 1.013 | 0.000 |
| GRAND TOTAL | 2,365 | 1,041,882,244 | 100.00% | 2,362 | 1,109,990,251 | 100.00% | 1.065 | 0.000 |

CURRENT DATA

Current Tax Rate \$2.727

PREDICTED 2025 TAX RATE WITHOUT 2025 BUDGET INC

Current Tax Rate 2024 \$2.727
 Adjustment to Ratable Base 1.065

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|----------------------------|----------------|---|---------|---|
| Current Tax Rate | <u>\$2.727</u> | = | \$2.560 | Predicted Tax Rate WITHOUT a Budget Increase |
| Adjustment to Ratable Base | 1.065 | | | |

* The **actual** Tax Rate in 2025 will be based on the actual 2025 Total Tax Levy and final 2025 assessments
 * Figures are subject to change as 2025 assessments are preliminary and still under review with informal meetings